

Aviation Operating Fund
For the period ended September 30, 2003
(amounts expressed in thousands)

	Preliminary	FY2004				
	FY2003	Adopted	Current		Controller's	F&A
	CAFR	Budget	Budget	YTD	Projection	Projection
Operating Revenues						
Landing Area	\$ 51,162	\$ 65,025	\$ 65,025	14,575	\$ 65,025	\$ 65,025
Bldg and Ground Area	91,941	95,319	95,319	24,540	95,319	95,319
Parking and Concession	93,209	94,619	94,619	23,279	94,619	94,619
Other	5,062	1,612	1,612	574	1,612	1,612
Total Operating Revenues	<u>241,374</u>	<u>256,575</u>	<u>256,575</u>	<u>62,968</u>	<u>256,575</u>	<u>256,575</u>
Operating Expenses						
Personnel	51,790	54,769	54,769	13,544	54,769	54,769
Supplies	4,773	4,714	4,714	982	4,714	4,714
Services	92,123	100,304	100,304	19,574	100,304	100,304
Non-Capital Outlay	489	821	821	48	821	821
Total Operating Expenses	<u>149,175</u>	<u>160,608</u>	<u>160,608</u>	<u>34,148</u>	<u>160,608</u>	<u>160,608</u>
Operating Income (Loss)	<u>92,199</u>	<u>95,967</u>	<u>95,967</u>	<u>28,820</u>	<u>95,967</u>	<u>95,967</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,650	12,000	12,000	2,154	12,000	12,000
Other	2,125	3	3	3	3	3
Total Nonoperating Rev (Exp)	<u>12,775</u>	<u>12,003</u>	<u>12,003</u>	<u>2,157</u>	<u>12,003</u>	<u>12,003</u>
Income (Loss) Before Operating Transfers	<u>104,974</u>	<u>107,970</u>	<u>107,970</u>	<u>30,977</u>	<u>107,970</u>	<u>107,970</u>
Operating Transfers						
Debt Service Principal	17,985	27,059	27,059	6,765	27,059	27,059
Debt Service Interest	12,381	54,116	54,116	8,909	54,116	54,116
Renewal and Replacement	0	5,000	5,000	0	5,000	5,000
Capital Improvement	72,131	21,795	21,795	8,102	21,795	21,795
Total Operating Transfers	<u>102,497</u>	<u>107,970</u>	<u>107,970</u>	<u>23,776</u>	<u>107,970</u>	<u>107,970</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 2,477</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>7,201</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.